

**MINISTRY OF INVESTMENT AND FOREIGN TRADE
REPUBLIC OF UZBEKISTAN**

Creation of a tourist recreational cluster

**CENTER FOR DEVELOPMENT OF
INVESTMENT PROJECTS**

Socio-economic factors of Uzbekistan (2019)



Total Area

448,978 km²



Population

33,5 mln.

(average age - 29)



Income growth rate

7,1%



Urbanization

~50%

Growth in tourism industry

Growth in 2017 32%

Growth in 2018 64%



GDP

\$ 50.5 billion

5.1% annual growth

Public debt



21,8% from GDP, "Moderate"
by World Bank rating



Dynamic export growth*

Export 13.7 billion US dollars
(22% increase by 2018)



Stable fiscal position

- 1,1% from GDP 2018

- 1% from GDP 2019

In 2020, 69 position

In 2019, 76 position

In 2015, 141 position



* (for 9 months in 2019)

Проект

«Создание туристического рекреационного кластера»

Goal:

Increasing the attractiveness of the proposed tours by saturating them with event events and combining various types of tourism, increasing the average duration of tours in the country by at least two days to bring up to 8 days, and in cities by 3 days from the current 1.5–2.0.

Tasks:

- ✪ Creation of conditions for the development of tourism infrastructure;
- ✪ Development of promising investment projects and promotion of such projects at international and local investment sites in order to attract investment;
- ✪ Development and implementation of new tourism products, ensuring wide partnership with market participants and related sectors of the economy of the Republic of Uzbekistan;
- ✪ Support and development of existing and new tourist and excursion routes;
- ✪ It is necessary to create the image of a country with a developed tourism industry and rich tourism potential, as well as a safe place for travel and leisure, ensure the development of new potential markets, increase the number of foreign visitors from 5.3 million to 9.1 million people a year, and involve foreign partners to attract tourists to Uzbekistan.

Effect:

Diversification of the tourism product and the creation of new tourism facilities, as well as the promotion of national tourism products in the domestic and foreign markets.

Development of the necessary infrastructure in the regions;

Creation of a new domestic brand;

Attracting industry specialists and creating new jobs;

Market position:

Basically, travelers from abroad go to Uzbekistan to visit cities such as Samarkand, Khiva, Bukhara.

Nevertheless, due to the fact that many interesting buildings are being built in Tashkent and historically authentic architecture is being recreated, tourists are paying more and more attention to the capital of Uzbekistan.

The measures taken to support and protect the private sector contributed to an increase in the number of tourism organizations by 75% in 2018

S

Ensuring sustainable tourism development and achieving return visits of visitors to the country.

W

Weak and inadequate education and training.

Many rooms have a certain tax - per night when booking. In addition to this, hotel owners face higher sales taxes and other fees that other industries do not pay.

O

Bilateral, regional and multilateral trade agreements International strategic alliances - government, companies.

Combine and coordinate reforms in support of an economy based on knowledge..

T

Poor knowledge of foreign languages by the staff.


Low quality of service and provision of services.

Uncontrolled loading in high season.

Main indicators of Project

 **Cost of project**
31,27 million USD

 **Capacity**
210 rooms

 **Machinery**
18,4 million USD

 **Construction and installation**
12,9 thousand USD

Aimed result (million USD)	1 year	2 year	3 year	4 year
Revenue	5,52	5,98	6,44	6,90
EBITDA	4,51	4,62	4,74	4,85

 **IRR**
9,32%

 **NPV**
5,0 million USD

 **Payback period**
6 years