

“Studi e Analisi” presents surveys and analyses carried out by the Research Department in its areas of interest

Cassa Integrazione¹, Dismissals and Unemployment

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The INPS communicated that during the first two months of 2012 the “tiraggio” (percentage of total authorized hours actually utilized) was by 36.4%.

During the first five months of 2012 the authorized hours of **Cassa Integrazione Guadagni** were in line with the same period of 2011, both in Italy and in the Milan Area.

In the Milan Area the authorized CIG increased by 62% in May 2012 as compared with April 2012: the growth occurred for every single element of CIG. Instead, the increase compared with May 2011 was weaker (8%).

In May also the CIGO of the **Assolombarda companies** augmented in all sectors, except for chemical-rubber-plastics.

In Italy the growth of Unemployment didn't stop: in April 2012 the rate of unemployment went up to 10.2% from 10.1% in March. However the Italian value remained below the European average, which was static at 11%. In the Euro Area the unemployment rate increased in Spain and in France, while it decreased in Germany again. The Unemployment was descending from September 2011 in the USA.

¹ Cassa Integrazione Guadagni (CIG) is a specific Italian shock absorber. It is a redundancy fund which helps companies to maintain the labour force in times of economic difficulties. It allows workers to receive a part of their wages. There are three kinds of CIG: Ordinary (Cassa Integrazione Ordinaria – CIGO), Extraordinary (Cassa Integrazione Straordinaria – CIGS) and Special (Cassa Integrazione in Deroga – CIG in Deroga).

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