



“Studi e Analisi” presents surveys and analyses carried out by the Research Department in its areas of interest

Cassa Integrazione¹, Dismissals and Unemployment

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*In April 2012 the authorized hours of **Cassa Integrazione Guadagni** diminished as compared with both March 2012 and April 2011: only the CIG in deroga increased more than double, compared to April of the previous year.*

In the first four-month period of 2012 the total amount of CIG in the Milan Area was in line with the same period of 2011.

*In April the authorized CIGO of the **Assolombarda companies** diminished, too: the amount on the total Milan Area was static at 14%.*

In March 2012 the Italian unemployment rate increased to 9.8% (in August 2011 was at 8.3%). The growth occurred also in Spain, in particular, and in the Euro Area in general, except for France and Germany where the rates were unchanged. On the contrary, the rate of unemployment diminished in the USA.

¹ Cassa Integrazione Guadagni (CIG) is a specific Italian shock absorber. It is a redundancy fund which helps companies to maintain the labour force in times of economic difficulties. It allows workers to receive a part of their wages. There are three kinds of CIG: Ordinary (Cassa Integrazione Ordinaria – CIGO), Extraordinary (Cassa Integrazione Straordinaria – CIGS) and Special (Cassa Integrazione in Deroga – CIG in Deroga).

² Valeria Pizzati is responsible for technical work.